

VGP Park Gießen-Buseck Facilitates Launch of JD Logistics's First Warehouse in Germany

Gießen-Buseck, 03 August, 2021 - VGP, a European provider of high-quality logistics and commercial real estate, has gained JD Logistics as a tenant for its VGP Park Giessen-Buseck.

The VGP-location in Hesse is JD Logistics's first branch in Germany, thereby marking the company's operational launch in Germany and Central Europe. VGP has provided this leading Chinese logistics company with a 11,347 m² hall for storage and distribution purposes, which has already been put into operation. JD Logistics will use the space to supply its customers throughout Central Europe.

JD Logistics operates over 1,000 warehouses worldwide including 32 bonded warehouses and supplies more than 220 international locations. To enable fast goods processing, the warehouse leased by JD Logistics comprises the company's Automated Ground Vehicle (AGV) system, which uses high-end robotics technology to move goods quickly and efficiently. Trial operations at the site had already commenced in March 2021.

The new park in the municipality of Buseck in the district of Giessen (Hesse) is the second VGP park in the wider Giessen area and is located only 7 kilometres east of the university town of Giessen on the B49 and close to the A5 motorway, exit Reiskirchen. The park offers customised solutions for large logistics operations as well as small units.

“We are delighted that JD Logistics has chosen to partner with VGP. The fact that we were able to provide the company with a suitable space for its first branch in Germany, and thus support the company's market entry in Germany, makes us proud,” says Darius Scheible, Managing Director of VGP Industriebau GmbH. “Its excellent location, coupled with its high-quality buildings, make VGP Park Gießen-Buseck an ideal starting point for JD Logistics from which to expand its presence in Germany,” Scheible states.

In addition to state-of-the-art technology, sustainability and energy efficiency are key parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and, as part of this commitment, actively engaged in the field of DGNB (German Sustainable Building Council) certification and green energy generation. As a result, 35% of the portfolio has already been certified and the green power generation capacity of the VGP Renewable Energy division has been increased to 48.8 MWp, with a further 64 MWp in the pipeline. In 2019, the VGP Foundation was established. It aims to help those who try to build a better and more sustainable future for generations to come by supporting communities and funding social, environmental and educational projects. The VGP Park Gießen-Buseck was brokered by real estate consultant Colliers International Deutschland.

CONTACT VGP

Darius Scheible
Managing Director
VGP Industriebau Deutschland GmbH

Tel: +49 173 268 8263

MEDIA CONTACT VGP

Anette Nachbar
Director
Brunswick Group

Tel: +49 152 288 10363
anachbar@brunswickgroup.com

ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 8.54 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of c. 300 employees today owns and operates assets in 11 European countries directly and through several 50:50 joint ventures. As of December 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 3.84 billion and the company had a Net Asset Value (EPRA NAV) of € 1.35 billion. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>